



PRESS RELEASE
IMMEDIATE RELEASE

OCK SIGNS TOWER LEASING AGREEMENT WITH BEST TELECOM

Marking the Group's debut into the Laos telecommunications market

7 MAY 2024, SHAH ALAM – OCK Group Berhad ("OCK" or the "Group"), Malaysia's largest telecommunications network solutions provider & regional towerco, has entered into a tower leasing agreement with Best Telecom Co. Ltd. ("Best Telecom"). This strategic move marks the Group's official entry into Lao People's Democratic Republic ("Laos").

Best Telecom, recently awarded the 5G spectrum in Laos, is actively planning to launch its 5G network across various provinces and cities in Laos by the end of the year. This is in line with its aspirations to propel Laos to the forefront of the 5G revolution catering to the surging demand for next-generation connectivity.

To kick start the deployment, OCK was awarded with several cluster of sites located within the metropolitan area of Vientiane and a few major cities where the Group will build and lease telecommunication towers to Best Telecom over the period of 15 years, providing a long term recurring income stream to the Group.

OCK group managing director Datuk Wira Sam Ooi Chin Khoon commented, "We are glad to announce our tower leasing agreement with Best Telecom. As this marks our maiden foray into Laos, this agreement further solidifies OCK's position as a regional telecommunication tower company in the Southeast Asia region. Given OCK's expertise as a regional tower company coupled with Best Telecom's local presence and 5G ambitions, OCK is ready to unlock significant opportunities within the Laos market. We look forward to contributing to the development of Laos' 5G telecommunication infrastructure over the coming years. The Group will continue to expand its regional presence, riding on the rising wave of 5G technology along with the ever-growing demand for data connectivity and capitalising on exciting market trends."

"Additionally, with our prior experience as a tower company in Vietnam, we believe that the telecommunication culture is rather similar to Laos. This familiarity plays a crucial role in aiding us to replicate the success in Laos as the deployment of 5G takes off. We would also like to take this opportunity to thank our shareholder, Ministry of Finance of Laos for their collaboration and support throughout this journey and making this milestone a reality," he added.

About OCK Group Berhad

OCK Group Berhad is Malaysia's leading telecommunication network solutions provider. The Group was listed on the ACE Market of Bursa Malaysia Securities Berhad in 2012 and was subsequently transferred to the Main Market on 20 November 2014 due to its strong business growth performance over the years and bright development prospects.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy & power solutions, M&E engineering services and trading of telecommunication and network products.

With more than 3,800 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across the Southeast Asian region. The Group has been strategically expanding its presence across Southeast Asia and continues to position itself in key emerging economies such as Myanmar, Vietnam, Indonesia and Laos.

OCK intends to become one of the largest independent Southeast Asian telecommunication tower companies and currently has a portfolio of more than 5,500 telecommunication towers.

On top of being a turnkey solutions provider in the solar business, OCK is well equipped with engineering, procurement and construction capabilities to build as well as own solar farms. To date, OCK owns 29 solar farms in Malaysia with total capacity of 14.0MW.

For more information, please visit www.ock.com.my

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